

NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE that The Camden County Improvement Authority ("Authority") will hold a public hearing on Thursday, August 13, 2020 at 8:00 A.M. at its offices at 2220 Voorhees Town Center, Voorhees, New Jersey 08043, to discuss and take action with respect to the following application for bond financing:

Owner/Lessee: Camden City Board of Education

Lessee/Sub-Lessor: UCP Lender II, LLC ("Borrower")

Tenant: Camden Prep, Inc. ("Tenant")

Project Address: 1575 Mt. Ephraim Avenue in the City of Camden, New Jersey ("City"), being known as Lot 3 in Block 443, on the official tax map of the City.

Maximum Aggregate Face Amount of Bonds Requested: \$43,000,000 of tax-exempt and/or taxable bonds ("Bonds").

Description of Project: The proceeds received from the sale of the Bonds will be used by the Authority to: (i) refinance certain indebtedness of Borrower, the proceeds of which were used for, among other things, to renovate and construct an approximately 104,000 square foot facility utilized by the Tenant as a kindergarten through 4th grade elementary "renaissance school" and a 5th through 8th grade middle "renaissance school"; (ii) fund certain capital, debt service and operating reserves; and (iii) pay for the costs and expenses incurred in connection with the Bonds.

THE BONDS ARE NOT OBLIGATIONS OF THE STATE OF NEW JERSEY, NOR OF ANY COUNTY OR MUNICIPALITY THEREOF.

At the hearing, members of the public may appear in person or by attorney or in writing addressed to Christopher A. Orlando, Executive Director of the Authority, at the above address to provide information and make statements concerning the foregoing application. PLEASE NOTE, in lieu of in-person attendance, the public may attend and join this meeting via teleconference at the number listed below:

Call In #: 1-888-204-5987
Access Code: 2936370

This notice is published in accordance with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

THE CAMDEN COUNTY IMPROVEMENT AUTHORITY

CHRISTOPHER A. ORLANDO, Executive Director

Dated: August 6, 2020